

UNAUDITED

Cash and Investment Report As of May 31, 2014

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		5/31/2014	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 2,501,024	\$ 8,849	\$ (5,904)	\$ 2,945	\$ 3,753,119	0.40%
TD Bank Commercial Checking - Depository (2)	7,111,487	10,631	(11,220)	(589)	4,466,593	0.40%
TD Bank Commercial Checking - Health Claims	181,760	499	(553)	(54)	253,310	0.40%
TD Bank Commercial Checking - Senior Housing	689,282	1,378	(93)	1,285	589,725	0.40%
TD Bank Commercial Checking - Utility Payments	57,977	152	(158)	(6)	49,587	0.40%
TD Bank Commercial Checking - ACH Debits	-	443	(91)	352	180,935	0.40%
TD Bank Lockbox Account	481,499	920	(1,747)	(827)	374,359	0.40%
subtotal	11,023,029	22,872	(19,766)	3,106	9,667,629	0.40%
Money Market Account						
TD Bank - Money Market	27,031	15	-	15	27,018	0.09%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,954	15	-	15	36,941	0.06%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.13%
FLOC - 1-3 Year High Quality Bond Fund (3)	157,745,680	834,918	(186,158)	648,760	131,761,514	0.35%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,897	346	(168)	178	124,748	0.15%
FLOC - Intermediate High Quality Bond Fund (3)	30,852	457	(42)	415	14,076,397	-10.94%
Wells Capital Management	31,871,715	232,423	(21,104)	211,319	31,705,700	0.87%
Mitigation Trust - SBA	540,655	576	-	576	545,205	0.17%
subtotal	190,313,876	1,068,720	(207,472)	861,248	178,213,641	-0.24%
Total Cash and Marketable Investments	201,373,859	1,091,607	(227,238)	864,369	187,918,211	-0.21%
Other Investments						
Investment in Real Estate (City Center)	39,467,259	-	-	-	-	
Investment in Real Estate (Weekly Bros)	2,379,436	-	-	-	-	
Total Cash and Investments	\$ 243,220,554	\$ 1,091,607	\$ (227,238)	\$ 864,369	\$ 187,918,211	

Notes:

- The Ending Balances are as of May 31, 2014. The Fiscal YTD income and Last 12 Months rate of return are as of April 30, 2014 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect activities for May 2014. Average Balance & ROR based on 12 months ended April 30, 2014.
Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.